

Reference No. *FIBCONT-HO/IOM/48273* **Rev.02-AS**

Dated: 11th June 2025

RATE AGREEMENT

PROJECT NAME: Palmiera Phase 1 A, Dubai, UAE (EMR003)

Main Contractor: Fibrex Contracting LLC
Po Box 25865
Dubai, UAE

Subcontractor: Iftikhar Muhammad Din Technical Services LLC
PO Box 99636
Dubai, UAE
0568353074

Scope of Work: Scaffolding Works

Previous Order ref: FIBCONT-HO/IOM/48273-AS dated 10th Sep 2024

Subject: Revised Rate Agreement (Rev. 02)

A. General:

We refer to the Rate Agreement ref. **FIBCONT-HO/IOM/48273-AS dated 10th Sep 2024 & FIBCONT-HO/IOM/48273 Rev.01-AS** Dated: 28th September 2024 issued to M/s. **Iftikhar Muhammad Din Technical Services LLC** for the 'Scaffolding Works' to Palmiera Phase 1A (EMR003) Project. Both Parties agreed the following additional terms with effect from June 2025.

B. Scope of Works:

A1. Carryout Scaffolding Works – (External / Internal) (Erection / Dismantle)

including but not limited to the following;

- 1- Start mobilization: Within 2-3 Days
- 2- Payment Terms. Monthly progress payment @ 30 Days, No Retention
- 3- Scaffolding Material Will be provided by the Main Contractor.
- 4- Above prices are excluding VAT amount and will be charged extra to the actual final invoice.
- 5- subcontractor shall provide competent & skilled scaffolders with approved third-party certificates.
- 6- Food, accommodation and transportation will be provided by the subcontractor.

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- 7- Design load calculation and third-party certification shall be provided by the subcontractor.
- 8- Forklift, Boom loader, crane to be provided by the Main Contractor for lifting, shifting of scaffolding materials onsite. However, labours shall be provided by the subcontractor.

C. Agreed Unit Rate:

- 1) Following **rate** shall be applicable to them;

Sr. #	Work Description	Unite Price (AED)
1	Scaffolding Works – (External / Internal) (Erection / Dismantle)	Erection –AED 4 / M³ Dismantle –AED 2.5 / M³

D. Payment terms:

- 1) Monthly Progress Payment payable 30 days for the actual works done by the Subcontractor at Site.

Agreed:

For Main Contractor:

Ahmed Shalaby
Procurement Manager

Connor Maxwell
Commercial Director

Agreed:

For Subcontractor:

Iftikhar Muhammad Din Technical Services LLC