

Reference No. **FIBCONT-HO/IOM/48273 Rev.02-AS**

Dated: 11<sup>th</sup> June 2025

## **RATE AGREEMENT**

**PROJECT NAME:** **Palmiera Phase 1 A, Dubai, UAE (EMR003)**

**Main Contractor:** **Fibrex Contracting LLC**  
**Po Box 25865**  
**Dubai, UAE**

**Subcontractor:** **Iftikhar Muhammad Din Technical Services LLC**  
**PO Box 99636**  
**Dubai, UAE**  
**0568353074**

**Scope of Work:** **Scaffolding Works**

**Previous Order ref:** **FIBCONT-HO/IOM/48273-AS dated 10<sup>th</sup> Sep 2024**

**Subject:** **Revised Rate Agreement (Rev. 02)**

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**A. General:**

We refer to the Rate Agreement ref. **FIBCONT-HO/IOM/48273-AS dated 10<sup>th</sup> Sep 2024 & FIBCONT-HO/IOM/48273 Rev.01-AS Dated: 28<sup>th</sup> September 2024** issued to M/s. **Iftikhar Muhammad Din Technical Services LLC** for the 'Scaffolding Works' to Palmiera Phase 1A (EMR003) Project. Both Parties agreed the following additional terms with effect from June 2025.

**B. Scope of Works:**

**A1. Carryout Scaffolding Works – (External / Internal) (Erection / Dismantle)**

including but not limited to the following;

- 1- Start mobilization: Within 2-3 Days
- 2- Payment Terms. Monthly progress payment @ 30 Days, No Retention
- 3- Scaffolding Material Will be provided by the Main Contractor.
- 4- Above prices are excluding VAT amount and will be charged extra to the actual final invoice.
- 5- subcontractor shall provide competent & skilled scaffolders with approved third-party certificates.
- 6- Food, accommodation and transportation will be provided by the subcontractor.

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- 7- Design load calculation and third-party certification shall be provided by the subcontractor.
- 8- Forklift, Boom loader, crane to be provided by the Main Contractor for lifting, shifting of scaffolding materials onsite. However, labours shall be provided by the subcontractor.

**C. Agreed Unit Rate:**

- 1) Following **rate** shall be applicable to them;

Sr. #	Work Description	Unit Price (AED)
1	Scaffolding Works – (External / Internal) (Erection / Dismantle)	Erection –AED 4 / <b>M<sup>3</sup></b> Dismantle –AED 2.5 / <b>M<sup>3</sup></b>

**D. Payment terms:**

- 1) Monthly Progress Payment payable 30 days for the actual works done by the Subcontractor at Site.

**Agreed:**

**For Main Contractor:**

**Ahmed Shalaby**  
**Procurement Manager**

**Connor Maxwell**  
**Commercial Director**

**Agreed:**

**For Subcontractor:**

**Iftikhar Muhammad Din Technical Services LLC**